Retirement Account
Medium Risk Strategy

The Retirement Account gives you access to three investment funds – Deposit, Corporate Bond, and UK and Global Equity Tracker. You can invest your money in one of these funds, or spread your money across each of them to match your attitude to investment risk. We've introduced the **Medium Risk Strategy** which spreads your investment across the three funds to give you additional options that could match your attitude to risk.

You should review the Retirement Account investment options and risks table alongside this factsheet when considering your investment choice.

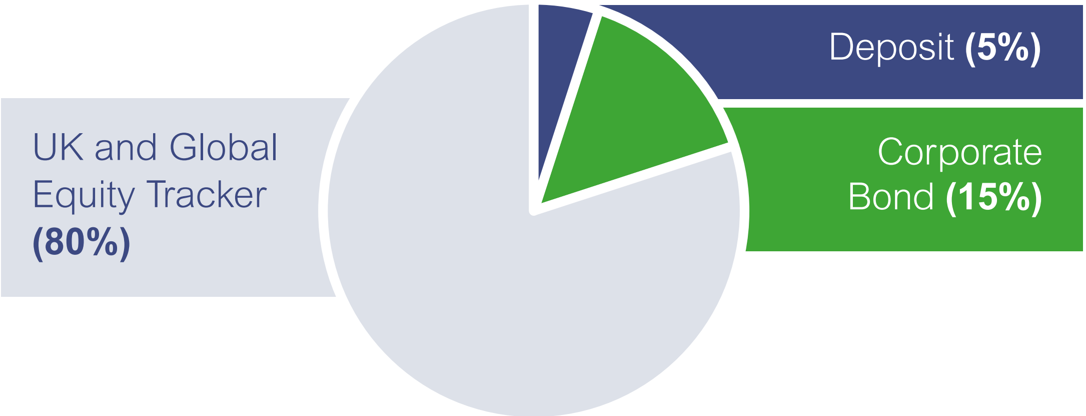
Important: ReAssure cannot give advice or make a personal recommendation. This document gives you factual information only to help you make your own choice about how you invest your money in the Retirement Account. The Money Advice Service (MAS) has put together a **Know your risk appetite** guide which explains risk appetite, and gives you tips on how you can assess yours. There is also a guide that explains how you can spread your money across different investments to help manage investment risk called **Diversifying – the smart way to save and invest.** You can visit the MAS website at www.moneyadviceservice.org.uk, or you can call them on **0300 500 5000.**

If you're unsure about the potential risks and rewards of different fund choices, or if you don't know what's best for your personal circumstances, you should speak with a Financial Adviser (FA). If you don't have an adviser you can find one in your area at www.unbiased.co.uk.

What is the Medium Risk Strategy?

The **Medium Risk Strategy** is not an investment fund. Instead, it spreads your initial investment (and contributions if you're paying money in) across all three of the Retirement Account funds.

The strategy places your initial investment and/or contributions across a spread of Retirement Account investment funds, split between Deposit (5%), Corporate Bond (15%) and UK and Global Equity Tracker (80%).



You can find out more about these funds from the Retirement Account Key Features Document.

Aim of the Medium Risk Strategy

To provide higher returns by increasing exposure to stocks and shares, whilst retaining an investment in lower risk assets.

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Risks associated with the Medium Risk Strategy

- The **Medium Risk Strategy** will mainly invest in stocks and shares, which could go up or down in value significantly on a daily basis.
- Stocks and shares aim to provide higher returns than lower risk investments over the medium to longer term (5 or more years).
- These strategies may hold a small proportion of money in lower risk investments, to reduce some of the risk of falls in investment markets.
- As these funds may be partly invested outside the UK, there is a risk that the exchange rate changes could affect how much money you get back.

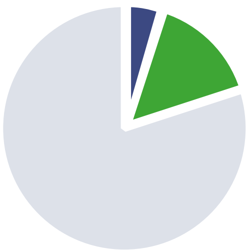
Find out more about ReAssure's risk ratings at plan.reassure.co.uk.

Reviewing your investment strategy

Because each investment fund will perform differently, the actual spread of your investment will change over time.

Important: We won't automatically readjust your investment as it changes, so the percentage you hold in each fund is very unlikely to stay the same over time unless you take action (see the example below). You should take the opportunity to complete an online review at least once a year to see how your investment mix has changed and consider whether it still suits your retirement plans. You'll get an annual statement once a year so you can see how your investment has performed and what your current fund mix is. If you want to change your fund mix, you can request up to 20 fund switches a year for free.

An example of how this might work could be:
On Day 1 you invest **£10,000** using the **Medium Risk Strategy:**

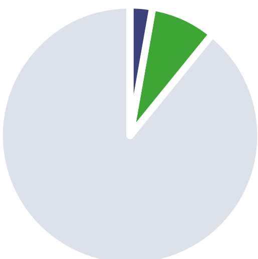


Deposit	Corporate Bond	UK and Global Equity Tracker
£500 5%	£1,500 15%	£8,000 80%

Over the 10 years, the value of your investment in:

- The Deposit fund stays the **same** -
- The Corporate Bond fund stays the **same** -
- The UK and Global Equity Tracker fund **doubles** in value x2

This means that your investments would now be worth **£18,000**, and split like this:



Deposit	Corporate Bond	UK and Global Equity Tracker
£500 3%	£1,500 8%	£16,000 89%

Important: This example is hypothetical, and is only intended to show how the spread of an investment across the three Retirement Account funds could change over time. It is in no way a reflection of past or future performance, and should not be taken into account when considering which funds to invest in.

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